

DRAFT

HCM, January 26th 2025

PROPOSAL
For approval the 2025 investment plan

To: The General Meeting of Shareholders
Shareholders of Phuong Dong Viet Shipping and Logistics Corporation.

Based on actual developments, market trend analyses, and assessments of the shipping industry in 2025, as well as the Company's available resources, Phuong Dong Viet Shipping and Logistics Corporation has developed the 2025 investment portfolio as follows:

Unit: Million USD

No.	Project Name	2025 Investment Plan		
		Total Investment	Of which	
			Owner's equity	Loans & Others
I	Ongoing Projects (*)	37.00	16.04	20.96
1	Oil/Chemical Tanker 19–25K DWT (PDV-HC-03/23)	25.00	7.64	17.36
2	Bulk Carrier 25–75K DWT (PDV-HR-02/22)	12.00	8.40	3.60
II	New Investment Projects	50.00	15.28	34.72
1	Oil/Chemical Tanker 19–25K DWT (PDV-HC-06/25) or Bulk Carrier 25–75K DWT (PDV-HR-06/25)	25.00	7.64	17.36
2	Oil/Chemical Tanker 19–25K DWT (PDV-HC-07/25) or Bulk Carrier 25–75K DWT (PDV-HR-07/25)	25.00	7.64	17.36

Note: - The planned exchange rate for 2025 is VND 25,000/USD.

- Due to the impact of fluctuations in the ship trading market, the investment plan for one oil/chemical tanker with a deadweight tonnage (DWT) of approximately 19,000 – 25,000 (Project code: PDV-HC-03/23) and one bulk carrier with a DWT of approximately 25,000 – 75,000 (Project code: PDV-HR-02/22) could not be implemented in 2024 and is proposed to be deferred to 2025. The capital for the investment project of the bulk carrier with a DWT of approximately 25,000 – 75,000 (Project code: PDV-HR-02/22) will be sourced from the VND 230 billion increase in charter capital approved by the General Meeting of Shareholders in 2024 under Resolution No. 01/NQ-PĐV-ĐHĐCĐ dated April 24, 2024, and in accordance with Official Dispatch No. 6359/UBCK-QLCB dated September 27, 2024, issued by the State Securities Commission of Vietnam. PVT Logistics submitted Official Dispatch No. 73/PDV-TCKTKH dated March 28, 2025, to the State Securities Commission reporting on the progress of capital utilization and proceeds from the offering/issuance.

- Depending on funding arrangements with financial institutions, PVT Logistics will balance its equity sources to ensure sufficient capital, maintain investment efficiency, and not exceed the approved total investment amount.

The Board of Directors respectfully submits the above 2025 investment portfolio to the General Meeting of Shareholders for approval. In case of any changes, the General Meeting of Shareholders authorizes the Board of Directors to approve adjustments and

updates to the 2025 investment portfolio in accordance with actual conditions, ensuring the maximum benefit for shareholders, and to report to the General Meeting at the next session.

Sincerely propose to the General Meeting for consideration and approval./.

**FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAIN**

Le Truc Lam